

Board of Directors
Account Holder
PT Kustodian Sentral Efek Indonesia (KSEI)

Dear Sirs,

Re.: Distribution Schedule of Cash Dividend, Stock Dividend & Bonus Stock of PT Maskapai Reasuransi Indonesia Tbk. (MREI) Shares

Referring to the Announcement from the following Issuer:

Issuer : **PT Maskapai Reasuransi Indonesia Tbk**
Securities Name & Code : **MREI – Maskapai Reasuransi Indonesia Tbk.**
ISIN Code : **ID1000056005**

we herewith inform that the above Issuer intends to distribute Cash Dividend, Stock Dividend & Bonus Stock with the following terms:

Activity	Ratio	Description
Cash Dividend	1 stock: Rp. 15,-	1 stock is entitled for Rp 15,- cash dividend
Stock Dividend	34 old stocks: 6 stock dividend	34 old stocks are entitled for 6 stock dividend
Bonus Stock against capitalization of stock agio	55 old stocks: 3 bonus stock	55 old stocks are entitled for 3 bonus stocks
Stock dividend will be distributed to entitled shareholders proportionally based on Company's stock price in Bursa Efek Indonesia at closing price of stock trading dated June 23, 2009, which was Rp 320,- (three hundred and twenty Rupiah).		

The following is the distribution schedule of Cash Dividend, Stock Dividend & Bonus Stock:

Cum Dividend Stock Exchange Trading Date – Regular and Negotiated Market	15 July 2009
Ex Dividend Stock Exchange Trading Date – Regular and Negotiated Market	16 July 2009
Cum Dividend Stock Exchange Trading Date – Spot Market	21 July 2009
Ex Dividend Stock Exchange Trading Date – Spot Market	22 July 2009
Determining date of Account Holders entitled to receive Cash Dividend, Stock Dividend & Bonus Stock in Securities Account (<i>Recording Date</i>)	21 July 2009
Payment Date of Cash Dividend, Stock Dividend & Bonus Stock.	4 August 2009

Decimal fraction of stock upon Stock Dividend & Bonus Stock calculation shall be rounded up 1 (one) point.

Pursuant to the distribution plan of the above Cash Dividend, Stock Dividend & Bonus Stock, Account Holders are advised to consider the following matters:

KSEI will perform the distribution of Cash Dividend, Stock Dividend & Bonus Stock through C-BEST by applying Mix Dividen (MIX) and Stock Dividen (STO).Modules.

1. Calculation of corporate action rights and fund upon Cash Dividend, Stock Dividend & Bonus Stock is performed through C-BEST based on amount of Securities and shareholder's name recorded in sub account recorded in KSEI on Recording Date.

2. Taxation upon Cash Dividend, Stock Dividend & Bonus Stock refers primarily to status of shareholder and documents submitted to KSEI upon opening of account in compliance with prevailing regulations governing taxation. Failing to meet such provisions will result into the Shareholders being imposed the maximum tax tariff of 20%.

The Corporate Action application manual through C-BEST is available in KSEI website at <http://www.ksei.co.id> (down load file menu)

It is thus conveyed. We thank you for your kind attention and co-operation.

Truly yours,

PT. Kustodian Sentral Efek Indonesia

Gusrinaldi Akhyar
Central Depository Services Division Head

Hartati Handayani
Corporate Action Dept. Head
Central Depository Services Division

C.C.:

1. Board of Directors - PT Bursa Efek Indonesia
2. Board of Directors - PT Kliring Penjaminan Efek Indonesia.
3. Board of Directors - PT Maskapai Reasuransi Indonesia Tbk.
4. Board of Directors - PT Blue Chip Mulia.